

JULY 2019

NEW INDUSTRIAL PROPERTY CODE

On July 1st 2019, the new Industrial Property Code (Decree-Law no. 110/2018, of December 10th) entered fully into force. It is noted that the amendments to the protection of trade secrets regime was already in force since January 1st 2019 and the amendments to the dispute settlement regime regarding industrial property rights over reference and generic medicines came into effect on January 9th 2019.

The main objective of the new Industrial Property Code is the transposition to the national law of the European Directives regarding the harmonisation of the Member States legislation in the matters of brands and rules on the protection of know-how and trade secrets.

We also highlight as main amendments the reinforcement of the punishment of the offences in matters of Industrial Property and the review of the dispute settlement regime regarding industrial property rights over reference and generic medicines, which no longer foresees the mandatory use of arbitration.

PARES | Advogados will issue another Newsletter developing this subject.

PARES | Advogados is available to provide more client-specific information regarding the new Code of Industrial Property, as well as to assist their clients on all subjects related with industrial property.

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