

MAY 13TH, 2020

COVID-19 RENEWAL OF TAX MEASURES AND EXTENSION OF THE DEADLINE FOR THE FULFILLMENT OF OBLIGATIONS

Following the tax measures undertaken previously in order to ease the timely fulfillment of tax obligations and the set of measures to support families and companies announced by the Government in order to mitigate the effects of the pandemic of COVID-19, as well as aiming to reinforce the principle of mutual collaboration and the facilitating mechanisms for the voluntary fulfillment of obligations, the **Order n.º 153/2020-XXII**, of the 24th of April of 2020, of the Secretary of State of the Fiscal Matters, has determined, without any increases or penalties, the following deadlines for the fulfillment of tax obligations:

I. IES/DA

The obligation of delivery of the IES/DA may be fulfilled until the 7th of August of 2020.

II. VAT

In accordance with what was stated in a previous order, the periodic VAT statements referring to the period of March of 2020 (monthly regime), and of the period of January to March of 2020 (quarterly regime), may be calculated having as basis the data featured in the E-Invoice, not needing support documentation, being that the regularization of the situation shall be made by a statement of substitution. This substitution is performed with basis on the total supporting documentation, as long as, such as the respective payment/settlement happens during the month of August 2020. This measure is applicable when the passive subjects:

- a. Present a business volume, referring to the year of 2019, up to €10.000.000,00;
- b. Has begun its activity on or after the 1st of January of 2020; or
- c. Has restarted the activity on or after the 1st of January of 2020 and has not obtained business volume in 2019.

The periodic VAT statements referring to the months of March and April (monthly regime) may be delivered until the 18th of May and 18th of June, respectively, and the ones referring to the period of January to March (quarterly regime), until the 22nd of May. The payment of the tax determined in those statements may be paid until the 25th of each month, without

prejudice to adhering to an instalments payment regime that may be applicable.

III. IRS/IRC

The delivery of the tax withholdings referring to the months of April and May of 2020 may be performed until the 25th of May and 25th of June, respectively.

The obligation of constitution and/or delivery of the process of tax documentation and of the documentation process related to the policy adopted in matter of transfer prices may be fulfilled until the 31st of August of 2020.

IV. STAMP DUTY

The delivery of the stamp duty referring to the months of April and May of 2020, may be performed until the 25th of May and 25th of June, respectively.

PARES | Advogados is available to provide information on this and other subjects, in a more specific manner and adequate to the reality of each client, remaining able to provide all the necessary support in this matter.

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